

Estimated slippage of over £50,000 for all Directorates

Directorate: Finance & Resources	New Project Budget: £164,500
Project Title: ICT Fund – Value for Money II	Project Manager: Paul Featherstone

The capital programme expenditure for ICT Fund detailed in appendix 4 of this report totals £520,500. This covers the works that can be delivered in the 2009/10 financial period. We are awaiting the outcome of the high level business case for the Value for Money 2 programme, which will identify areas for improvement. These findings are expected by December 2009 which would leave insufficient lead in time for ICT projects to be delivered before the end of the financial year. Therefore the balance of £164,500 should be reported as slippage into the 2010/11 financial period.

2009/10 £	2010/11 £	2011/12 £	Total £
(164,500)	164,500		0

The ICT Fund was included in the 2009/10 capital budget approved by Members on 26 February 2009 pending further analysis and proposals of spend. Approval of the ICT Fund spend was agreed at the Central Services Cabinet Member meeting on 12 October 2009.

Directorate: Environment	New Project Budget: £150,000
Project Title: Downland Initiative Programme	Project Manager: Hugo Blomfield

The main reason for slippage is the announcement of the future South Downs National Park which is likely to bring additional partnership funding opportunities for land owned by the council starting from 1 April 2010. This will be of greater benefit to the Downland Initiative programme than if the capital was to be spent in 2009/10

2009/10 £	2010/11 £	2011/12 £	Total £
(150,000)	150,000		0

Directorate: CYPT	Project Budget: £4,388,080
Project Title: Devolved capital to schools	Project Manager: Martin Hucker

Devolved Formula Capital is a financial resource that is devolved to schools by the Local Authority. Schools have the option to accrue the money for a maximum of 3 years. However, accrued funds are normally retained by the Local Authority. The current projected outturn figures represent the amount schools are currently anticipated to request by the end of the financial year.

2009/10 £	2010/11 £	2011/12 £	Total £
(904,380)	904,380		0